

**BROKEN ARROW MUNICIPAL AUTHORITY
MINUTES
COUNCIL CHAMBERS
220 SOUTH FIRST STREET
BROKEN ARROW, OKLAHOMA 74012
February 3, 2015**

1. Call to Order

Section Minutes: Chairman Craig Thurmond called the meeting to order at approximately 7:22 p.m.

2. Roll Call

Present:	Johnnie Parks, Jill Norman, Mike Lester, Richard Carter and Craig Thurmond
Absent:	None

3. Consideration of Consent Agenda

Section Minutes: Chairman Thurmond asked if there were any items to remove from the Consent Agenda. There being none, he asked for a motion.

Motion:	Move to approve the Consent Agenda as presented
Motion by:	Mike Lester
Second by:	Jill Norman
Ayes:	Johnnie Parks, Jill Norman, Mike Lester, Richard Carter and Craig Thurmond
Nays:	None

A. Approval of meeting minutes of January 20, 2015

B. Approval of the Claims List

4. Consideration of Items Removed from Consent Agenda

Section Minutes: There were no items removed from the Consent Agenda. No action was required or taken.

5. General Authority Business

A. Broken Arrow Municipal Authority Financial Presentation for the six months ending December 31, 2014

Item Minutes: Director of Finance Mr. Tom Caldwell presented an Overview and Income Statement for the six month period ending December 31, 2014. He said that the report could more accurately be described as an Income Statement / Cash Flow Statement because it encompassed items which are not normally considered part of income, specifically, Capital Outlay. Mr. Caldwell said that the cash flow with regard to revenue over expenditures was just under \$142,000.00. He cautioned that that figure did not include items which have been ordered but not yet paid for. Mr. Caldwell anticipated that the expenditures would accumulate to just over \$2,000,000.00 for new trash collection trucks. He said that revenues for three of the four utilities were close to the estimated projections; however, water revenue was less than projected possibly due to wetter weather conditions. He concluded by saying that expenses were under budget across the board. No action was required or taken.

6. Executive Session

Section Minutes: There was no Executive Session. No action was required or taken.

7. Adjournment

Section Minutes: The meeting adjourned at approximately 7:27 p.m.

Motion:	Move to adjourn
Motion by:	Mike Lester
Second by:	Jill Norman
Ayes:	Mike Lester, Jill Norman, Johnnie Parks, Richard Carter, Craig Thurmond
Nays:	None


Chairman

Attest:

Secretary

